

# FEATURE FILM PRODUCTION INVESTMENT GUIDELINES

# As at January 2025

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Te Tumu Whakaata Taonga The New Zealand Film Commission (NZFC) invests in talented filmmakers and exciting New Zealand films to be enjoyed in Aotearoa New Zealand and around the world. NZFC feature film production investment (**Production Investment**) supports our filmmaking community to make films that are loved by their intended audiences.

You can apply for a Production Investment of up to \$2.5million for your film.

Remember, the Production Investment funds are contestable so tell us what really excites you about your project, why you need to make this project now, and what you hope its impact will be.

In your application, you must identify one or more of the following ambitions for your film:

- **Local audience appea**l the potential to reach a large audience here in Aotearoa New Zealand.
- Commercial the potential for a return on investment: well supported by the market with strong international sales and the ambition to reach international audiences as well as local.
- Critical the potential for critical acclaim and film festival success: a provocative or cathartic cinema experience, reliant on a unique voice, cultural specificity and artistic excellence.
- **Innovation** the potential to forge new pathways in film technologies, methodologies, audience experiences and/or filmmaker talent.

By submitting an application for Production Investment, you agree to these Production Investment Guidelines and our <u>Terms of Trade</u> (except to the extent varied or waived by us), and our <u>Code of Conduct</u>.

### CONTACT THE FUNDING TEAM FOR A PRE-APPLICATION HUI

Before applying to NZFC for Production Investment please contact the Funding Team to discuss your project and eligibility. Email <u>production@nzfilm.co.nz</u> to arrange a hui at least four weeks ahead of your application submission.



# WHO CAN APPLY

You are eligible to apply for Production Investment if you:

- are a New Zealand citizen or permanent resident; **and**
- □ either:
  - □ have a film with significant New Zealand content (as set out in section 18 of the NZFC Act 1978); **OR**
  - □ intend to structure the film as an official co-production, have discussed your proposed coproduction structure with the NZFC <u>Co-Production</u> and <u>Incentives team</u>, and have submitted your provisional co-production application before, or at the same time as, this application; **and**
- □ have, or your filmmaking team has, appropriate filmmaking experience for the scale and complexity of the film; *and*
- will be the lead New Zealand producer of the film (you can't also be the writer or director unless we approve this beforehand); **and**
- have, or have an option to acquire, all necessary rights to develop, produce and distribute the film; **and**
- have an established New Zealand distributor attached, which has committed to a New Zealand release; **and**
- have an international sales agent attached (if your film has a budget of NZD \$1million or more);
  and
- have provided all materials requested in these guidelines; **and**
- have no outstanding deliverables to the NZFC and have submitted any other NZFC-funded films you have produced to Ngā Taonga Sound and Vision for archiving purposes; **and**
- □ where applicable, have reviewed and met the requirements of <u>Te Rautaki Māori</u> in regards to Māori Content.

We will accept only one application per funding round from any one lead producer. Any one director can only be attached to one application per funding round).

### Māori Content

If your project has significant <u>Māori content</u> you will need Māori in at least one of the key creative roles (writer/director/producer). Māori creative roles should be commensurate to the level of that content.

For Maori content queries, please email production@nzfilm.co.nz to arrange a discussion.



# WHAT THIS FUND CAN SUPPORT

You can apply for a Production Investment of up to \$2,500,000 for your film, including NZFC development funding awarded to date. The amount you apply for should reflect the budget and aspirations for your film. Production Investment is available for scripted or documentary feature films that are at least 80 minutes long, well-developed, and have a clear plan for reaching their intended audience.

# WHAT MATERIALS YOU MUST SUBMIT

Your application must include the following materials (**Stage 1 Materials**):

- For a scripted feature film: a production-ready script, logline, one-page synopsis and director's treatment.
- For a documentary feature film: a logline, one-page synopsis, treatment and director's vision document.
- Short biographies for the director, writer and producer and links to prior work that demonstrate their capability to achieve the film.
- Producer notes that encapsulate the ambitions for the film and a plan for reaching the intended audience.
- A viable finance plan including no more than 90% New Zealand Government funding, unless your main stated ambition is Innovation **and** your request for equity is no more than \$1,500,000). Please include recoupment position for each investor.
- A summary of the chain of title, including the expiry dates for any rights or options.

Once we've reviewed these documents, we may also ask you to provide some or all of the following materials (**Stage 2 Materials**):

- Recoupment schedule
- Production budget top-sheet and full production budget
- Proposed overall production schedule
- Draft shooting schedule (for scripted feature films)
- Draft cashflow and drawdown schedule
- Chain of title documents
- Documents evidencing your finance plan, which will include letters of intent or commitment from your market partners, including key deal terms
- Evidence of commitment from your completion guarantor
- Confirmation that provisional NZSPR application has been lodged
- Confirmation that provisional co-production certification applications have been lodged with the NZFC and the other relevant competent authority/authorities.

# HOW TO APPLY

• Arrange a pre-application hui with the Funding Team to discuss your project and eligibility at least four weeks prior to submitting your application. (Email: production@nzfilm.co.nz)



• Submit your application using the NZFC Portal at any time after the pre-application hui with the Funding Team and before the relevant closing date.

To have your application considered at a Board meeting, you need to submit it at least ten weeks before that Board meeting. You can find relevant dates on our website.

## **ASSESSMENT CRITERIA**

We give priority to strong feature films with well-developed scripts and teams who evidence they can achieve their vision and clearly articulate their ambitions for the film. To receive a Production Investment, your film must contribute to some or all of our Strategic Objectives:

- *creative excellence, commercially excellence* (or both, depending on your ambitions for the film)
- *authentic and diverse* films that are *uniquely of Aotearoa* and *maximise audiences* for New Zealand films
- collaborate strategically to promote *employment and productivity* in the New Zealand film industry
- o capability development with *diversity, equity and inclusion* at the core.

If your project has Māori content, we will also consider intellectual property ownership, benefit sharing, and capacity- building in line with the principles of Te Tiriti o Waitangi and Te Ao Māori.

We assess each application taking into account these criteria, the materials provided, your team, the range of projects we are supporting across all funding programmes, and the funding availability at the time you apply.

### **ASSESSMENT PROCESS**

If your project meets the eligibility criteria, the assessment process will happen in two stages.

At the first stage, NZFC staff and external assessors will assess your application (including the Stage 1 Materials) against the assessment criteria. We will let you know if we decide to progress your application to the second stage.

If your application moves to the second stage, we will ask you to provide some or all of the Stage 2 Materials mentioned above. NZFC staff will assess the Stage 2 Materials against the assessment criteria and let you know if we have any major concerns about your project. You will then have the chance to respond to and address these concerns.

We will then let you know whether NZFC staff intend to recommend your project to the NZFC Board for Production Investment.

If staff do not intend to recommend your project to the NZFC Board for Production Investment, you can withdraw your application or have it considered by the Board without staff recommendation.

If a project does not meet the eligibility criteria, we will let you know that your project has not proceeded to assessment.



#### DECISIONS

- Production Investment decisions are made by the NZFC Board.
- Production Investment is discretionary and all decisions regarding applications are final.
- NZFC will notify applicants in writing of the outcome of their application.
- If our staff don't recommend your application to the Board, or the Board declines your application for Production Investment, you can submit another application for that project only if it has changed significantly. You must describe these changes in the second application.
- If the Board declines a project twice, we will not accept any further applications for that project. In exceptional circumstances this can be waived, at our sole discretion.

## CONFIDENTIALITY

We will use reasonable efforts to keep the information you provide confidential. Please note that any information you give to us can be requested under the Official Information Act 1982. If we get such a request, we can talk to you before responding.

If you have any further questions, please email us at <u>production@nzfilm.co.nz</u> Please note that we are not able to provide creative advice to strengthen your application.

